

Specific appropriation.	graded school building, the remainder to be used for general improvements of the town, such as electric lights, water-works, or graded and macadam roads, as the board of commissioners may see best. But the same shall be used for the purposes specified in the notices of elections.
Bonds to be issued.	SEC. 3. If a majority of the qualified voters of said town at any election called under this act shall vote "For Bonds," then the mayor and commissioners of said town shall issue coupon bonds not to exceed the amount voted for at said election, and in denominations not less than one hundred dollars (\$100) and not more than five hundred dollars (\$500), bearing interest from the date of the bonds at a rate not to exceed six per cent. per annum, payable annually or semi-annually, to be determined by the said commissioners, at some place designated in said bonds and on such dates as the said board may determine of each year, until said bonds become due. The said bonds shall be made payable at a time not more than thirty nor less than twenty years from the date thereof. The bonds and their coupons shall be numbered, and the bonds shall be signed by the mayor of said town and countersigned by the clerk of the board of town commissioners; and a record shall be kept of all bonds and coupons showing the number, amount and to whom sold, and when due.
Amount.	
Interest.	
Maturity.	
Authentication.	
Record.	
Coupons receivable for taxes. Sale of bonds.	The interest coupons shall be received in payment of all taxes, fines and debts due said town. The said bonds shall be sold by the mayor and commissioners to the best advantage possible, and shall not be sold for less than their face value, and the proceeds of the said sale shall be turned over to the town treasurer to be used under the direction of the said mayor and commissioners for the purposes specified in the notice of said election.
Tax for interest.	SEC. 4. In order to pay the interest on said bonds, the commissioners of said town are hereby authorized, and it shall be their duty to annually compute and levy, at the time of levying other taxes of said town, a sufficient special tax upon all polls and all property, real and personal, and on other subjects of taxation mentioned in the charter of said town which shall be returned or listed for general taxation in said town, with which to regularly and promptly pay the interest on said bonds; said taxes shall be collected in the same manner and at the same time the other taxes in said town are collected, and shall be paid over by the town tax collector to the treasurer of said town, which officer shall give a justified bond in a sufficient amount to cover said taxes, and the said tax collector shall likewise give a justified bond sufficient to cover said amount of taxes, both bonds to be approved by the board of town commissioners and filed with the mayor of said town.
Collection and payment of tax.	
Treasurer and tax collector to give bonds.	
Taxes kept separate. Specific appropriation.	SEC. 5. That the taxes levied and collected for the purposes specified in this act shall be kept separate and distinct from any and all other taxes, and shall be used only for the purposes for